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Abstract of the Disclosure

A method of accounting electronic transactions is disclosed. The transaction may be initiated by the payer (1) from an electronic terminal or telephone, to cause the following to be
5 delivered to the accounting system (3): the transaction code (A), the amount (B), payer's ID (D), and the payee's ID (C). The accounting system (3) verifies whether the payer (1) is an authorized user, whether a beneficiary with the given payee's ID (C) exists and what types of transactions are handled by
10 this beneficiary, as well as whether the specified amount (B) is available on the payer's (1) payment account (4). The accounting system (3) sends cumulative information on the transaction (E) to the payer (1). The payer (1) is requested to accept the transaction, or to correct or complete data. The
15 accounting system (3) effects accounting of the transaction (G) on the payment account (4) and sends acknowledgment of the payment (H) to the payee (2).